

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
ROCKFORD DIVISION

In re: NELSON, DANNY LEE
NELSON, LISA ANNE

§ Case No. 09-72651

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on June 26, 2009. The undersigned trustee was appointed on June 27, 2009.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 100,016.41

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>9,610.00</u>
Bank service fees	<u>2,485.96</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>87,920.45</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 11/18/2009 and the deadline for filing governmental claims was 12/23/2009. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$8,250.82. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$8,250.82, for a total compensation of \$8,250.82.²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$224.31, for total expenses of \$224.31.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 08/21/2012 By: /s/MEGAN G. HEEG 
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-72651

Case Name: NELSON, DANNY LEE

NELSON, LISA ANNE

Period Ending: 08/21/12

Trustee: (330490) MEGAN G. HEEG

Filed (f) or Converted (c): 06/26/09 (f)

§341(a) Meeting Date: 08/14/09

Claims Bar Date: 11/18/09

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Location: 601 Hickory Hills Drive, Morrison, (ap	225,000.00	0.00	DA	0.00	FA
2 224 Franklin St, Hartford City, IN, Hartford Cit	226,000.00	0.00	DA	0.00	FA
3 Financial accounts, financial institution shares	500.00	0.00	DA	0.00	FA
4 Household goods and furnishings	3,500.00	0.00	DA	0.00	FA
5 Wearing apparel	500.00	0.00	DA	0.00	FA
6 Furs and jewelry	250.00	0.00	DA	0.00	FA
7 Firearms, sports, photographic and hobby equip.	500.00	0.00	DA	0.00	FA
8 Interests in insurance policies	1.00	0.00	DA	0.00	FA
9 IRA, ERISA, Keogh, pension, profit sharing plan	Unknown	0.00	DA	0.00	FA
10 IRA, ERISA, Keogh, pension, profit sharing plan	Unknown	0.00	DA	0.00	FA
11 Stock and interests in businesses 1/3 interest in HDR&T Car Wash, Inc. (it owns car washes located in in Jacksonville, IL and LeMars Iowa)	Unknown	50,000.00		50,000.00	FA
12 Stock and interests in businesses 1/3 interest in Nelson Realty, Inc. (it owns the real estate rented to the electric company)	Unknown	10,000.00		10,000.00	FA
13 Stock and interests in businesses 1/3 interest in Howard & Hugh Nelson Electric Service, Inc. shares subject to a buy sell agreement	Unknown	40,000.00		40,000.00	FA
14 Stock and interests in businesses	Unknown	0.00	DA	0.00	FA
15 Autos, trucks, trailers, other vehicles, access.	7,100.00	0.00	DA	0.00	FA
16 Autos, trucks, trailers, other vehicles, access.	1,100.00	0.00	DA	0.00	FA
17 Office equipment, furnishings, and supplies	500.00	0.00	DA	0.00	FA
18 Animals	25.00	0.00	DA	0.00	FA
Int INTEREST (u)	Unknown	N/A		16.41	FA
19 Assets Totals (Excluding unknown values)	\$464,976.00	\$100,000.00		\$100,016.41	\$0.00

Major Activities Affecting Case Closing:

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 09-72651

Case Name: NELSON, DANNY LEE
NELSON, LISA ANNE

Period Ending: 08/21/12

Trustee: (330490) MEGAN G. HEEG

Filed (f) or Converted (c): 06/26/09 (f)

§341(a) Meeting Date: 08/14/09

Claims Bar Date: 11/18/09

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Initial Projected Date Of Final Report (TFR): August 30, 2010

Current Projected Date Of Final Report (TFR): August 21, 2012 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-72651

Case Name: NELSON, DANNY LEE

NELSON, LISA ANNE

Taxpayer ID #: **-***7745

Period Ending: 08/21/12

Trustee: MEGAN G. HEEG (330490)

Bank Name: The Bank of New York Mellon

Account: 9200-*****27-19 - Money Market Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
02/15/11		FUNDING ACCOUNT: 9200*****2765		9999-000	85,000.00		85,000.00
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	0.90		85,000.90
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	2.16		85,003.06
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	2.09		85,005.15
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	2.16		85,007.31
06/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.67		85,007.98
07/18/11	Int	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.41		85,008.39
07/18/11		To Account #9200*****2720	combine MMA's	9999-000		85,008.39	0.00

ACCOUNT TOTALS	85,008.39	85,008.39	\$0.00
Less: Bank Transfers	85,000.00	85,008.39	
Subtotal	8.39	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$8.39	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-72651

Case Name: NELSON, DANNY LEE
NELSON, LISA ANNE

Taxpayer ID #: **-***7745

Period Ending: 08/21/12

Trustee: MEGAN G. HEEG (330490)

Bank Name: The Bank of New York Mellon

Account: 9200-*****27-20 - Checking Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
02/15/11		FUNDING ACCOUNT: 9200*****2765		9999-000	15,000.00		15,000.00
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.05		15,000.05
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.12		15,000.17
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.12		15,000.29
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.12		15,000.41
06/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11		15,000.52
07/18/11		From Account #9200*****2719	combine MMA's	9999-000	85,008.39		100,008.91
07/18/11		From Account #9200*****2765	combine MMA's	9999-000	2.13		100,011.04
07/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.42		100,011.46
08/01/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		86.99	99,924.47
08/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.84		99,925.31
08/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		232.72	99,692.59
09/26/11		The Bank of New York Mellon	Bank and Technology Services Fee Adjustment	2600-000		-6.85	99,699.44
09/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.81		99,700.25
09/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		204.85	99,495.40
10/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.84		99,496.24
10/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		197.63	99,298.61
11/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.80		99,299.41
11/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		217.66	99,081.75
12/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.83		99,082.58
12/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		203.59	98,878.99
01/31/12	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.83		98,879.82
01/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		216.16	98,663.66
02/29/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		195.43	98,468.23
03/12/12	101	Carl Swanson, CPA	Court approved CPA fees	3410-000		9,610.00	88,858.23
03/30/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		195.21	88,663.02
04/30/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		175.62	88,487.40
05/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		199.48	88,287.92
06/29/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		174.88	88,113.04
07/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		192.59	87,920.45

ACCOUNT TOTALS	100,016.41	12,095.96	\$87,920.45
Less: Bank Transfers	100,010.52	0.00	
Subtotal	5.89	12,095.96	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$5.89	\$12,095.96	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-72651

Case Name: NELSON, DANNY LEE

NELSON, LISA ANNE

Taxpayer ID #: **-***7745

Period Ending: 08/21/12

Trustee: MEGAN G. HEEG (330490)

Bank Name: The Bank of New York Mellon

Account: 9200-*****27-65 - Money Market Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
01/20/11		Law Office of William Shirk Trust Account	1/3 interest in stock and interest in businesses		100,000.00		100,000.00
	{11}		1/3 interest in HDR&T Car Wash 50,000.00	1129-000			100,000.00
	{12}		1/3 interest in Nelson Realty, Inc. 10,000.00	1129-000			100,000.00
	{13}		1/3 interest in Howard & Hugh Nelson Electric 40,000.00	1129-000			100,000.00
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	0.90		100,000.90
02/15/11		ACCOUNT FUNDED: 9200*****2719		9999-000		85,000.00	15,000.90
02/15/11		ACCOUNT FUNDED: 9200*****2720		9999-000		15,000.00	0.90
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	1.23		2.13
07/18/11	Int	The Bank of New York Mellon	combine MMA's	1270-000	0.00		2.13
07/18/11		To Account #9200*****2720	combine MMA's	9999-000		2.13	0.00

ACCOUNT TOTALS	100,002.13	100,002.13	\$0.00
Less: Bank Transfers	0.00	100,002.13	
Subtotal	100,002.13	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$100,002.13	\$0.00	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # 9200-*****27-19	8.39	0.00	0.00
Checking # 9200-*****27-20	5.89	12,095.96	87,920.45
MMA # 9200-*****27-65	100,002.13	0.00	0.00
	\$100,016.41	\$12,095.96	\$87,920.45

Claims Proposed Distribution**Case: 09-72651 NELSON, DANNY LEE**

Report Includes ONLY Claims with a Proposed Distribution

Case Balance: \$87,920.45 **Total Proposed Payment:** \$87,920.45 **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	Ehrmann Gehlbach Badger & Admin Ch. 7 Lee		295.30	295.30	0.00	295.30	295.30	87,625.15
	<3120-00 Attorney for Trustee Expenses (Trustee Firm)>							
	Ehrmann Gehlbach Badger & Admin Ch. 7 Lee		7,690.00	7,690.00	0.00	7,690.00	7,690.00	79,935.15
	<3110-00 Attorney for Trustee Fees (Trustee Firm)>							
	MEGAN G. HEEG Admin Ch. 7		224.31	224.31	0.00	224.31	224.31	79,710.84
	<2200-00 Trustee Expenses>							
	MEGAN G. HEEG Admin Ch. 7		8,250.82	8,250.82	0.00	8,250.82	8,250.82	71,460.02
	<2100-00 Trustee Compensation>							
4P	Illinois Department of Revenue	Priority	7,786.95	7,786.95	0.00	7,786.95	7,786.95	63,673.07
5P	Department of the Treasury	Priority	18,049.26	18,049.26	0.00	18,049.26	18,049.26	45,623.81
9	Internal Revenue Service	Priority	1,362.99	1,362.99	0.00	1,362.99	1,362.99	44,260.82
13	Internal Revenue Service	Priority	813.74	813.74	0.00	813.74	813.74	43,447.08
1	Medical Assoc. of Clinton	Unsecured	194.66	194.66	0.00	194.66	29.92	43,417.16
2	RRCA Accounts Mgmt, Inc.	Unsecured	120.26	120.26	0.00	120.26	18.48	43,398.68
3	Alliance Nutrition Millview Feed Se	Unsecured	4,836.16	4,836.16	0.00	4,836.16	743.19	42,655.49
4U	Illinois Department of Revenue	Unsecured	1,326.70	1,326.70	0.00	1,326.70	203.88	42,451.61
5U	Department of the Treasury	Unsecured	3,223.95	3,223.95	0.00	3,223.95	495.43	41,956.18
6U	Port Byron State Bank	Unsecured	265,571.05	265,571.05	0.00	265,571.05	40,811.13	1,145.05
7	PRA Receivables Management, LLC	Unsecured	7,451.23	7,451.23	0.00	7,451.23	1,145.05	0.00
Total for Case 09-72651 :			\$327,197.38	\$327,197.38	\$0.00	\$327,197.38	\$87,920.45	

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	\$16,460.43	\$16,460.43	\$0.00	\$16,460.43	100.000000%
Total Priority Claims :	\$28,012.94	\$28,012.94	\$0.00	\$28,012.94	100.000000%
Total Unsecured Claims :	\$282,724.01	\$282,724.01	\$0.00	\$43,447.08	15.367312%

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-72651

Case Name: NELSON, DANNY LEE

Trustee Name: MEGAN G. HEEG

Balance on hand: \$ 87,920.45

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
6S	Port Byron State Bank	130,000.00	0.00	0.00	0.00

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 87,920.45

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - MEGAN G. HEEG	8,250.82	0.00	8,250.82
Trustee, Expenses - MEGAN G. HEEG	224.31	0.00	224.31
Attorney for Trustee, Fees - Ehrmann Gehlbach Badger & Lee	7,690.00	0.00	7,690.00
Attorney for Trustee, Expenses - Ehrmann Gehlbach Badger & Lee	295.30	0.00	295.30

Total to be paid for chapter 7 administration expenses: \$ 16,460.43

Remaining balance: \$ 71,460.02

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 71,460.02

In addition to the expenses of administration, there may be allowed by the Court, priority claims totaling \$28,012.94 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
4P	Illinois Department of Revenue	7,786.95	0.00	7,786.95
5P	Department of the Treasury	18,049.26	0.00	18,049.26
9	Internal Revenue Service	1,362.99	0.00	1,362.99
11	Internal Revenue Service	0.00	0.00	0.00
13	Internal Revenue Service	813.74	0.00	813.74

Total to be paid for priority claims: \$ 28,012.94

Remaining balance: \$ 43,447.08

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 282,724.01 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full.

The timely allowed general (unsecured) dividend is anticipated to be 15.4 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Medical Assoc. of Clinton	194.66	0.00	29.92
2	RRCA Accounts Mgmt, Inc.	120.26	0.00	18.48
3	Alliance Nutrition Millview Feed Se	4,836.16	0.00	743.19
4U	Illinois Department of Revenue	1,326.70	0.00	203.88
5U	Department of the Treasury	3,223.95	0.00	495.43
6U	Port Byron State Bank	265,571.05	0.00	40,811.13
7	PRA Receivables Management, LLC	7,451.23	0.00	1,145.05
10	Internal Revenue Service	0.00	0.00	0.00

Total to be paid for timely general unsecured claims: \$ 43,447.08

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 639.99 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
12	Iowa Department of Revenue	639.99	0.00	0.00

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 1,050.37 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
8 -2	Department of the Treasury	1,050.37	0.00	0.00

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00